

EcoWood Processing

A West African Integrated Wood Product Manufacturing
Business in Partnership with Indigenous West Africans

October 2023

Begins In Liberia

- **EWP Principals have operational experience in Liberia**
 - **First team to export 21,000 tonnes of woodchips on a bulk carrier from Liberia to Italy**
- **EWP has worked with the Liberian Tchien Menyen Indigenous people and the Liberian Forestry Development Authority for 18 months to negotiate a Community Forestry Partnership**
 - **The spirit of this agreement is a partnership, not a concession**
- **First area is 50,000 Ha. Available sustainable harvest is 800,000 metric tonnes.**
- **Modern sustainable forestry practices including complete traceability from prep for harvest to export**
- **The trees EWP will harvest are known, catalogued. There is no resource risk. EWP has a science based relating program.**

Progressive Partnerships

- Partnership Agreement includes obligations for infrastructure and services to enhance the living conditions, health and education opportunities for the Indigenous Liberians
 - Grand Gedeh is a remote, isolated county in Liberia, border by Cote D'Ivoire. Its forests are subject to cut and slash raids.
- EWP has made a commitment to have the majority of wood veneer machines operated by Indigenous Liberian women.
- Establish apprenticeship programs so that members of the Community can develop carpentry skills and expertise so that they can create their own spin off business (such as furniture and lumber) with the full support of EWP.

BREAKTHROUGH ROYALTY STRUCTURE

- **The Indigenous Liberians will be paid Royalties at multiple stages of the Value Chain**
 - 1. At round log stage from forest**
 - 2. At Sawmill stage**
 - 3. At Veneer stage**

Financial Profile

- **Founders have invested over \$1 million and will add in at least \$2 million more in equipment shipped to Liberia**
- **EWP will earn revenue in Q2 through round log exports. This is a temporary stop gap to jump start the project, develop the Port capacity.**
- **EWP will install a sawmill factory and have it operational within first year, exporting sawmill products**
- **EWP will install a veneer factory and have it operational within second year, exporting veneer products**
- **EWP will create large employment within Liberia with the focus of employing people from within the Community both men and women. A large focus will be on training and upskilling members of the Community to work with and benefit from EWP**
- **By building the production capacity within Liberia, EWP is committed to adding value to the wood before it is exported. This means that there will be much higher taxes generated for the Government of Liberia through the industrialization of the business within Liberia.**

